BILL SUMMARY

1st Session of the 59th Legislature

Bill No.: HB1005X
Version: PCS1
Request Number: 50083
Author: Rep. Wallace
Date: 5/23/2023
Impact: See Analysis Below

Research Analysis

The proposed committee substitute for HB1005X offers any tribe with an existing motor vehicle licensing or registration agreement with state the option to affirm and extend the term of the agreement until December 31, 2024. A tribe may accept the supplemental terms by delivering a letter to the Oklahoma Tax Commission. The letter will then be filed with the Secretary of State.

Prepared By: Quyen Do

Fiscal Analysis

This measure allows for the extension of tribal impacts on Motor Vehicle Licensing and Registration. Continuing these compacts allows for continued revenue sources for the state to help address and maintain roads, bridges, schools, and other infrastructure. Without the continuation of such compacts, there would be a negative affect on the state budget due to loss of revenue.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.

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